

**NORTH CAROLINA APPRAISAL CLASSIFICATIONS and CRITERIA REQUIREMENTS
EFFECTIVE OCTOBER 1, 2019**

Category	Experience	State Exam	Qualifying Education Requirements ¹	College-Level Course Requirements ³
Registered Trainee	None	No	75 hours ²	None – high school diploma or equivalent
Licensed Residential	1000 hours min of 6 mos	Yes	150 hours	None – high school diploma or equivalent
Certified Residential	1500 hours min of 12 mos	Yes	200 hours	<p>Must meet one of the following:</p> <ol style="list-style-type: none"> 1. Bachelor’s Degree in any field of study. 2. Associate’s Degree in a field of study related to: <ol style="list-style-type: none"> a. Business Administration; b. Accounting; c. Finance; d. Economics; or e. Real Estate 3. 30 semester hours of college-level courses that cover each of the following topic areas and that each consist of 3 hours: <ol style="list-style-type: none"> a. English Composition; b. Microeconomics; c. Macroeconomics; d. Finance; e. Algebra; f. Statistics; g. Computer Science; h. Business or Real Estate Law; and i. Two elective courses in any of the topics listed above or in accounting, geography, agricultural economics, business management, or real estate. 4. Successful completion of at least 30 hours of College Level Examination Program (CLEP) examinations from each of the following subject matter areas: <ol style="list-style-type: none"> a. College Algebra; b. College Composition; c. College Composition Modular; d. College Mathematics; e. Principles of Macroeconomics; f. Principles of Microeconomics; g. Introductory Business Law; and h. Information Systems 5. Any combination of item 3 and 4 above that includes all of the topics and hours in item 3. 6. No college education required if the applicant has held a Licensed Residential credential for a minimum of five (5) years and has had no adverse, final, and non-appealable disciplinary action affecting the applicant’s eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application to upgrade.
Certified General	3000 hours min of 18 mos with 1500 hours being general	Yes	300 hours	Bachelor’s Degree or higher.

¹ Hours required include completion of the *15-hour National USPAP Course* (or its equivalent).

² In addition to completing the 75 hours of prelicensing education, applicants for trainee registration must take the Supervisor/Trainee course. Either the four or seven hour course is acceptable. The course must be taken from a Board approved sponsor.

³ College-level courses and degrees must be obtained from an accredited college or university.

See required core curriculum below

The new criteria is effective October 1, 2019. New applications for all license levels and reciprocity will be available on our website in late September. Please do not submit an application with the new criteria prior to October 1, 2019.

TRAINEE	
Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
15-Hour National USPAP (or its equivalent)	15 hours
Total	75 hours

LICENSED RESIDENTIAL	
Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
15-Hour National USPAP (or its equivalent)	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Total	150 hours

CERTIFIED RESIDENTIAL	
Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
15-Hour National USPAP (or its equivalent)	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives (May include hours over minimum shown above in other modules)	20 hours
Total	200 hours

Certified General	
Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
15-Hour National USPAP (or its equivalent)	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
Statistics, Modeling and Finance	15 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives (May include hours over minimum shown above in other modules)	30 hours
Total	300 hours